

1. RBI Constitutes Q-SAFE Committee on Quantum Computing Risks

- The Reserve Bank of India (RBI) constituted an 8-member committee named Quantum Secure and Adaptive Financial Ecosystem (QAFE).
- It is chaired by Prof. Anil Prabhakar of IIT Madras.

2. RBI instituted a mandatory 3-year cooling-off period for cooperative bank directors after a continuous 10-year tenure.

3. RBI Growth Projections for FY27

- The RBI forecast India's real GDP growth at 6.9% for FY27 (2026-27).
- Consumer Price Index (CPI) inflation projected at 4.6%.
- Fiscal deficit target set at 4.3% of GDP for the upcoming year.

4. The Andhra Pradesh State Government collaborated with SIDBI to launch an Angel Fund for very early-stage deep tech startups.

- The fund will be operated via the Ratan Tata Innovation Hub.

5. India recorded a record Gross Foreign Direct Investment (FDI) inflow of \$94.5 billion in FY2025-26 – a 16.7% growth.

- Net FDI retained in the country stood at only \$7.6 billion.

6. The gross savings-to-GDP ratio rose from 34.47% to 34.94%, amounting to an estimated ₹6.91 lakh crore.

7. The Ministry of Corporate Affairs authorized corporations to allocate up to 10% of their annual Corporate Social Responsibility (CSR) expenditure toward Zero Coupon Zero Principal instruments issued on the Social Stock Exchange (SSE).

8. The Securities and Exchange Board of India (SEBI) imposed a penalty of ₹15.95 crore on Suzlon Energy Ltd. for accounting fraud.

9. Taiwan Surpasses India as 5th Largest Stock Market

South Korea also overtook India, making India 7th

10. West Bengal Gramin Bank partnered with Canara HSBC Life Insurance to expand life insurance coverage.

11. India's Semiconductor Mission (ISM) launched a digital investor support portal allowing investors to raise grievances or signal interest in specific states.

- The ISM 2.0 framework was instituted for 2026-27 with annual funding of ₹1,000 crore.

12. Total government health expenditure rose from ₹1.3 lakh crore in 2013-14 to ₹3.85 lakh crore in 2022-23.

13. The Department of Consumer Affairs mandated Government Approved Test Centers (GATCs) to validate dispensing units at petrol pumps.

- Verification fee: ₹5,000 per nozzle for petrol/diesel and ₹10,000 per nozzle for alternative fuels (CNG, LPG, LNG, hydrogen).

14. Union Minister Jitendra Singh inaugurated India's first "SkyCaste System" for aviation weather monitoring at Indira Gandhi International (IGI) Airport, New Delhi.

15. Union Minister Shivraj Singh Chouhan disbursed a mother sanction of ₹10,021 crore to 12 states under the Pradhan Mantri Awaas Yojana – Gramin (PMAY-G).

16. Ports Minister Sarbananda Sonowal released the Logistic Port Performance Index (LPPI) for FY24-25, developed under the Sagar Aklan framework.

- Top performing ports by cargo type:
 - Dry Bulk Cargo: Paradip Port.
 - Liquid Bulk Cargo: Sikka Port Terminal.
 - Container Cargo: Mundra Port (1st rank) and JNPA (2nd rank).

17. Khet Bachao Abhiyan Awareness Campaign

- Run by the Ministry of Agriculture and Farmers Welfare under Shivraj Singh Chouhan, the nationwide campaign engaged 2.71 crore citizens.

18. Sikkim Becomes India's 5th Fully Literate State

Nandyal Banking Coaching Center - Daily News Dated 30 May 2026

- Sikkim was declared India's 5th fully literate state, joining Mizoram, Goa, Tripura and Himachal Pradesh.
- Achieved through the ULLAS (Understanding of Lifelong Learning for All in Society) scheme.
- ULLAS targets individuals above 15 years of age who lacked prior formal schooling.

19. Kerala inaugurated its first private medical museum at Ulloor, Thiruvananthapuram.

20. The Indian Air Force (IAF) signed three contracts with IIT Bombay.

- Goal: indigenously build AI-powered predictive maintenance software and a digital diagnostic health index for the Sukhoi-30 MKI fighter fleet.

21. Red Balloon Aerospace, an indigenous space startup, launched "Vista", India's first indigenous Super Pressure Balloon (SPB).

22. The Insurance Regulatory and Development Authority of India (IRDAI) disclosed that the Insurance Ombudsman resolved 41,055 grievances in FY2025-26.

23. Fintech firm "Jump" obtained a corporate agent license from the IRDAI to retail all varieties of insurance policies.

- Jump is also an NPCI-approved Third-Party Application Provider (TPAP) for UPI services, in partnership with Yes Bank.

24. The World Health Organization (WHO) convened the 79th World Health Assembly in Geneva, Switzerland.

- Theme: "Reshaping the global health a shared responsibility".
- Chaired by Victor Atallah Lajam of the Dominican Republic.
- The Indian delegation was led by Health Minister J.P. Nadda, who championed "Health for All".

25. France First EU State to Subsidize Anti-Obesity Drugs

- France became the first European Union member to authorize reimbursements for anti-obesity drugs Mounjaro and Wegovy, effective mid-June.

26. Janez Janša was elected Prime Minister of Slovenia for a fourth term, succeeding Robert Golob.

- Capital of Slovenia: Ljubljana; official currency: Euro.

27. On the International Day of UN Peacekeepers, UN Secretary-General António Guterres posthumously conferred the Dag Hammarskjöld Medal on two Indian peacekeepers: Havildar Harbhajan Singh and Sujit Kumar Pradhan.

- Indian Army's Major Abhilasha Barak received the 2025 Military Gender Advocate of the Year award.

28. Valluvan, a farmer from Tamil Nadu, was honoured as a Soil Farmer Hero by the United Nations Food and Agriculture Organization (FAO).

29. Shrey Parikh, a 14-year-old Indian-American student, won the Scripps National Spelling Bee, winning a \$52,500 reward.

30. Appointments

- Marine Products Export Development Authority (MPEDA): Mr. P. Jawahar appointed new chairperson for a 5-year tenure.
- Central Depository Services Limited (CDSL): SEBI approved Nayana Ovalekar and Amit Mahajan as executive directors.
- Federal Bank: Elias George, a retired IAS officer, named part-time chairperson.
- Indian Navy: Ajay Kochhar assumed charge as the 48th Vice Chief of Naval Staff.

Fino Payments Bank: RBI granted a 3-month extension to Ketan Merchant as Interim CEO.

31. OBITUARIES

- Eminent modern Urdu ghazal poet and academic Bashir Badr passed away in Bhopal after prolonged illness and dementia.
 - (i) Awarded the Sahitya Akademi Award (1999) for a collection of 69 ghazals and the Padma Shri (1999).
 - (ii) Famous anthologies: Ikai and Aahat.

32. Important Days in May

- May 29

(i) International Day of UN Peacekeepers – marks the 78th anniversary of UN peacekeeping operations; theme “Invest in peace”.

(ii) World Digestive Health Day – theme “Chronic Diarrhea don't flush the signs away”.

(iii) International Everest Day – commemorates the 1953 summit by Sir Edmund Hillary and Tenzing Norgay.

- May 30

International Day of Potato – honours the potato's role in fighting hunger, empowering small farmers and climate adaptability.

Observance began in 2024, continuing the legacy of the 2008 International Year of the Potato.

2026 themes: “Harvesting Hope: Potatoes for a Sustainable Future” and “Where potatoes grow, livelihoods flourish”.

- May 31 : World No Tobacco Day